

(TRANSLATION)

TONGKAH HARBOUR PUBLIC COMPANY LIMITED

Minutes of Annual General Meeting of Shareholders No. 16/2010

The Chaophya Park Hotel, Flr 2, Tarntip Building,

No. 247, Ratchadapisek Road, Dindaeng, Bangkok, 10320

Wednesday, 26 May 2010 at 14.00 hrs

Mr. Pricha Attavipach, Chairman of the Board of Directors, chaired the Meeting and called Meeting to order at 14.00 hours. The Chairman asked Mr. Napun Pharpatara, Company Secretary, to inform the Meeting on information and procedures.

Company Secretary informed the Meeting that the Company has 12 Directors, but during year 2009, the following two Directors resigned.

1. Mr. Somsak Potisat
2. Gen. Kittisak Rathprasert

The Nominating Committee considered and approved the following two persons to fill the vacant posts:

1. Mr. Direck Rattanavich
2. Mr. Cherdsak Utha-aroon

In addition, Mr. Chakkrit Parapuntakul, Member of the Board of Director and representative of the Ministry of Finance, submitted his resignation as a Company Director on February 26, 2010. The the Company is waiting for the Ministry of Finance to appoint a replacement for Mr. Chakkrit Parapuntakul and will keep shareholders informed.

Mr. Chalermchai Martmuang introduced all directors and management attending the meeting as follows:

Directors Present:

- | | | |
|----|---------------------------|---|
| 1. | Mr. Pricha Attavipach | Chairman of the Board of Directors |
| 2. | Mr. Ronald Ng Wai Choi | Chairman of the Executive Directors |
| 3. | Khunying Jintana Sookmark | Independent Director |
| 4. | Mr. Nopadon Mantajit | Independent Direct and Audit Committee Member |

- | | | |
|----|--------------------------|---|
| 5. | Dr. John Peter Mills | Executive Director |
| 6. | Dr. John Yungpichit | Director |
| 7. | Mr. Direk Rattanavich | Director of THL and Managing Director of
Tungkum Limited |
| 8. | Mr. Krittapas Kanikanant | Independent Director and
Audit Committee Member |
| 9. | Mr. Cherdsak Utha-aroon | Executive Director |

Directors absent with apologies are as follows:

- | | | |
|----|---------------------------|---|
| 1. | Mr. Nickane Sucharitaves | Independent Director and Chairman of Audit
Committee |
| 2. | Dr. Wichai Cherdshewasart | Director |

Procedural Explanation:

The Company Secretary explained the Meeting's procedure as follows:

1. According to the Company's Articles of Association relating to shareholders' meetings, the Meeting would be conducted in the order as shown in the Meeting's agenda. Questions (except questions about finances) would be answered primarily by the Directors, and details answered by the relevant officers indicated in Agenda No. 11 as other matters.

2. The Company distributed voting cards for each agenda to all attending shareholders. All shareholders have one vote for each share held. Guidelines on vote counting for each agenda are as follows:

2.1 If no shareholder disapproves or abstains, it would be assumed that the agenda is unanimously approved.

2.2 If there is disapproval or abstaining votes, only those votes would be counted, and the remainder would be considered as approval votes.

3. The shareholders are requested to hand in voting cards for each agenda to the Company's staff. Any shareholder wanting to leave the Meeting before starting of each agenda is asked to hand in the documents to the staff. This procedure is in accordance with the rules and regulations of the Stock Exchange of Thailand. While the staff are counting votes, the Chairman will be conducting the meeting as per the agenda. After the votes are counted, the Chairman will report results to the Meeting.

There was no query.

The Company Secretary informed shareholders that the Company postponed the AGM from earlier date of April 29, 2010 to May 26, 2010 due to the quorum being unmet under Section 42 of Article of Association, because total shares in the Meeting were less than one-third of total shares as follows:

Total share	756,939,463	Share(s)
Qourum	252,313,154	Share(s)
Share in the Meeting	163,304,083	Share(s)
Number of Shareholder	180	Person(s)

In addition, Section 42 specifies that: “In the later Meeting, the quorum is not required”. There are 69 shareholders registered both in person and by proxy, representing a total of 281,478,358 shares or 37.19 percent of Company’s registered share capital of 756,939,463 shares.

The Chairman conducted the Meeting according to the agenda as follows:

Agenda 1 Consider and, if accepted, confirm the minutes of the previous shareholders’ AGM No. 15/2009, dated 23 April 2009.

The Chairman assigned the Company Secretary to report to the Meeting.

The company Secretary reported that the minutes of Annual General Meeting of Shareholders No. 15/2009 had been prepared and submitted to the Stock Exchange of Thailand, the Ministry of Commerce, and published in the Company’s website at www.tongkahharbour.com

The Chairman proposed for consideration and approval, the minutes of the Annual General Meeting of Shareholders No. 15/2009 which had been sent to the shareholders with the notification letter for the current Meeting.

Resolution: The Meeting considered and approved the minutes of the Annual General Meeting of Shareholders No. 14/2007 with majority votes of 141,437,937 approved votes, 0 disapproval votes, and 149,000 abstained votes.

Agenda 2 Acknowledge the Company’s Annual Report for the year 2009

The Chairman assigned Mr. Ng, Managing Director, to report on operating results, and the progress on Tungkum Limited’s projects for year 2009.

The Management Director informed that in year 2009, the Company had the following problems.

- No mining license were obtained for new areas.
- Increase of royalty fees increased from 2.5 percent as agreed to in the original concession agreement to 15 percent.
- Payment for land use fees in ALRO areas equal the 15 percent (meaning that the Company has to pay a redundant fee as requested by ALRO, bringing royalty payments to a 30 percent overall).
- Insufficient of gold production to meet the Agreement with Deutsche Bank.
- High Interest Rates for Short Term Loans

He also mentioned that Sea Mineral Limited is in the mining business in offshore Pang Nga which hosts one of the most valuable tin mineral deposits in the world with proven resources of more than 60,000 tons excluding other byproduct minerals (rare earth minerals). The average cut-off grade is 0.10 kg cassiterite/m³. The tin value alone is estimated to be over USD1 Billion.

The EIA has previously been approved under the old regulations and negotiation is ongoing for participation of Ban Nam Kem community as incentive. The BOD is offering a “Benefit Sharing” scheme with the community.

The recovery of other rare earth elements/materials are as follows:

1. Rutile: As TiO₂ is mainly used as a whitening pigment in paints, welding electrodes, titanium metal and other pigment industries.
2. Ilmenite: It is expected to contain 3 to 5 times more than tin deposits (Approximately 120,000 to 200,000 tons). In the past, it was dumped back into the sea, but now commands more than USD 100 per ton. It is a primary ore of titanium and is also used for welding electrodes, pigments, quality glass and other high end industries.
3. Zircon: It is prominent in the gem industry, as a source for rare earth elements (REE's), and is used in the production of opacifier, glaze and frits, floor and decorative tiles, sanitary ware, glass and steel refractories, metal castings and specialized glass.
4. Monazite: It contains thorium which is useful commercial material.
5. Tantalum (with niobium content): It is in high demand for the electronic industry and in quality steel production.
6. Sand: It is used for reclamation and sea front rehabilitation. Fine quartz-rich sands are widely used in water and waste filtering industries.

In addition, the Chairman assigned Khun Mr. Cherdsak Utha-aroon, Executive Director to summarize the operation result of Tongkah Harbour PLC and subsidiary companies.

Mr. Chaersak Udtha-Aroon explained the Company's history and its important success starting from the establishment of the Company and Offshore Tin Mining, the gold mining at Toh Moh until recently, the Group Structure involving the subsidiary companies, and the shareholder's equity as shown in the Annual Report.

1. Andesite Mining at Saraburi (Cholsin Limited)

Khun Cherdsak explained that the Andesite Mining operation at Amphur Kangkoi, Saraburi Province. The andesite is a silicate igneous rock which is harder than other rock materials used in the general construction projects. sales increased from Baht 4.64 Million last year to Baht 8.04 Million in 2009 even though the license is waiting for approval. BOD introducing the production operations along with compliance with the relevant regulation, and being co-investigated and assessed by Pollution Control Department, Government Unit and education institution, and operating with good public relations the operation was awarded as being the best Rock Crushing Plant. .

2. Tin Resources in Sea at Pung Khar Province (Sea Mineral Limited)

Apart from information provided by Managing Director, Khun Cherdsak relayed general background information on the tin resources located about 20 to 25 km offshore from the Pung Nga coast, and at a depth of about 40 to 60 m. The deposit has already been proven to reserve stage in accordance with international standards and mining lease application (MLA) has been submitted.

The proven up reserves (cassiterite) about 64,000 tons at an avg cutoff grade of 0.10 kg cassiterite/cu m . With current world market tin prices at about USD 18,000 per ton, the project can have significant financial returns for the Company. In addition to tin, there are substantial ilmenite, rare earth and radioactive-element bearing minerals which are in increasing demand in the world market. Sand which is by-product from mining operation can also be used as construction materials for giant projects in Pung Khar and Phuket Provinces.

Currently, the project is before the local council for approval. At the last cooperation, that the local community showed more understanding and seemed more likely to accept the project. The Company has tried to expedite the approval process including the discussions on the idea of benefit sharing with the local community.

3. Gold mining in Loei Province (Tongkum Limited)

Khun Cherdsek outlined events leading up to the Company's gold exploration and development rights with granted by the Department of Industry, and subsequent granting of the first batch of 6 licenses (6 areas) in year 2003, and the beginning of mining in September 2006. After that, he outlined ore resources, mining procedures, ore dressing, and the addition of the floatation plant which had been delayed resulting in some loss of production in year 2009. However, this facility has been fully operational enabling expanded, and more efficient, ore processing to include the gold-bearing oxide ore as before plus both gold and copper from the primary and transition sulfide ores.

In year 2009, the Company has income from the sale of gold and copper totaling Baht 690.542 million, down from year 2008 in which income amounted to Baht 999.807 million.

In preparations for future work, the Company expedited the licensing process for ore deposit T-1-S and obtained approval of the local council. The Company also accelerated further exploration, and licensing procedures, of another nearby easy to mine ore body deposit. The exploration resulted in an upward revision of gold reserves to some 234,000 ounces, plus extractable copper from the sulfide ore component.

Khun Cherdsek also reviewed health and environmental protection procedures in place including cyanide storage and usage in accordance with government regulations; and also the Company's efforts in community public relations about procedures at the mine and to have interested parties-students, educators, and others visit the mine site to see that the Company conducts operations in a responsible and open manner.

4. Property Development (Sky Cliff Limited)

The Company possessed two land parcels on Ratchadapisek Road one of which is the site of the "True Tower" high-rise office building which the company had built originally and then sold. Currently, the Company retains one parcel of about 5,400 sq m located next to the MRT Rama 9. The present plan is to sell the land (or the Project) to bolster the Company's finances and to fully focus on the mining business. During the past couple of months, several investors have shown interest in the price offering of Baht 600 to 650 million.

However, due to the political crisis and related violence since March, the potential investors have hesitated, wanting to see how the situation develops. Management will follow up and coordinate with the interested parties to clarify matters as necessary.

Agenda 3 Adopt the audited Balance Sheet and the Profit and Loss Statements for the year ended 2009.

The Chairman assigned Ms. Rungnapha Tantisuphakornsakul, a financial controller to inform shareholders of the Balance Sheet and the Profit and Loss Statements for the year ended 31 December 2009 as follows:

INCOME STRUCTURE

	Year 2009		Year 2008	
	Million Baht	%	Million Baht	%
Revenue from Gold Sale	398.95	83.76	881.42	89.90
Revenue from Copper Sale	21.49	4.51	-	-
Revenue from Andesite	8.04	1.69	4.63	0.47
Gain from Sale of Fixed Asset	-	-	77.90	7.95
Gain from Exchange Rate	45.36	9.52	-	-
Interest Income and Others	2.45	0.52	16.46	1.68
Total Revenue	476.29	100.00	980.41	100.00

YEAR PRODUCTION

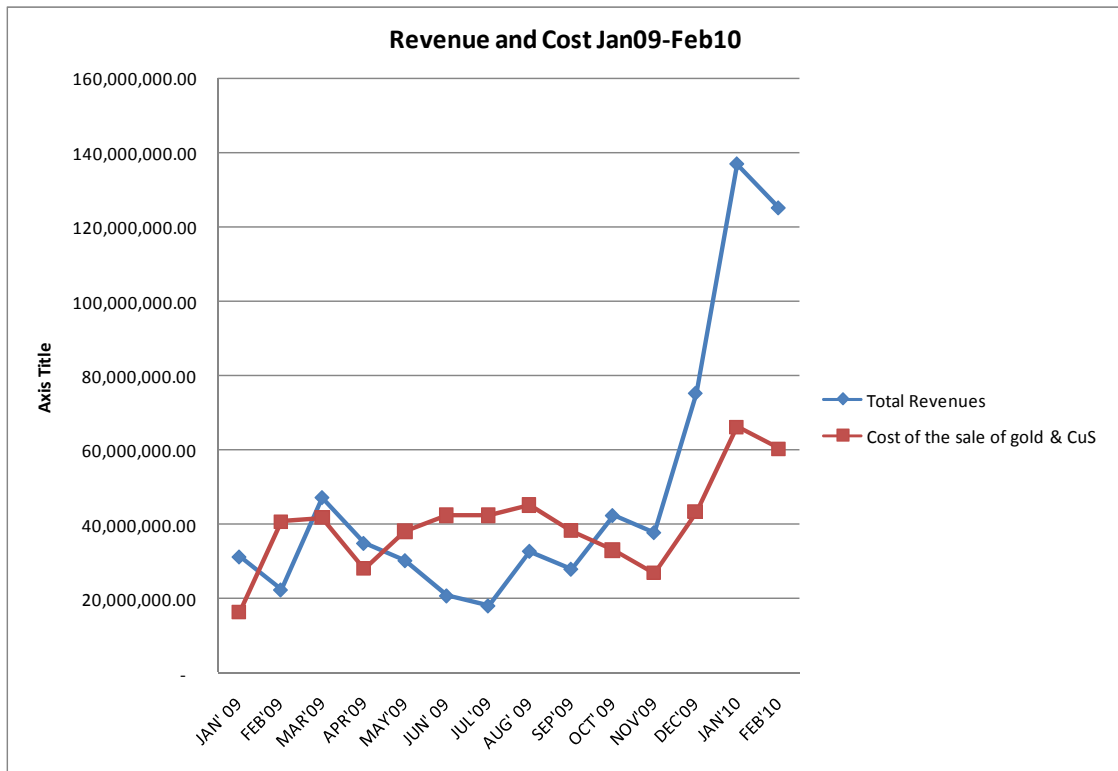
Production	Year 2009	Year 2008
Gold (Onz)	10,124.76	33,083
Gold in Copper (Oz)	4,517.88	0
Copper (lb)	459,874.19	0

FINANCIAL STATEMENT OF YEAR 2009

Lists	Amount (Baht Million)
Total Asset	1,938.54
Total Liability	1,131.93
Shareholder's Equity	806.61
Total Revenue	476.29
Net Profit (Lose)	(358.76)
Profit (Lose) per share	(0.47) Baht

Reasons for Losses in Operation

- Delay in Construction of Floatation Plant
- Delay on Governments part for Insurance of gold in copper concentrate Export Permit
- Delay of Mining Permit for land use in new areas
- Increase in Royalty Fees
- Demand by ALRO for Land Use Fees which are redundant as Royalty Fees



In addition, Ms. Rungnapha Tantisuphakornsakul further explained that in year 2009 the Company paid Baht 72,885,894 in land-use fees to ALRO and Baht 27,429,314 was accrued in the Financial Statement.

Currently the Company has to an pay interest rate of 15 percent plus 3 percent (Arrangement fees) per year. In the first quarter, the total interest was Baht 3,534,644 which if compared with the MOR rate of the Bank, the interest will be Baht 1,191,051. Thus, the difference of Baht 2,343,593 is the payment which the Company has to pay above the actual market rate.

Total Sale in the first quarter

The Company sold gold amounting to Baht 242,820,981 and copper amounting to Baht 59,868,851.

The Chairman proposed the Meeting to approve the Balance Sheet and Profit and Loss statement for the year 2009 as explained by Ms. Rungnapha Tantisuphakornsakul.

Resolution: The Meeting considered and approved the Balance Sheet and Profit and Loss statement for the year ended 31 December 2009 with unanimous votes of 141,437,937 approved votes, 0 disapproval votes, and 0 abstained votes.

Agenda 4 Approve the non-allocation of dividend payment

The Chairman asked the Company Secretary to explain the reason why there is non-allocation of dividend payment for the year 2009.

The Company Secretary explained that, for year 2009, the Company had an accumulated loss and, therefore, could not pay a dividend as per the Company's Articles of Association Section 53 stating that "Dividend payment can be made only from money earned by profits".

The Chairman proposed the Meeting to approve the non-allocation of a dividend payment for the year 2009.

Resolution: The Meeting considered and approved by unanimous vote for non-allocation of dividend payment for the year 2009 with 141,437,937 approval votes, disapproval 0 votes, and 0 abstained votes.

Agenda 5 Consider for election, as proposed by the Board of Directors, nominated directors in place of the Directors who retired by rotation

The Chairman asked the Company Secretary to explain the re-election of the Directors retiring by rotation

The company Secretary reported that, in accordance with the Company's Articles of Association, one-third of the Directors are due to retire from office at every Annual Meeting.

The total Directors who are retiring this year are:

1. Mr. Ronald Ng Wai Choi Managing Director and Chairman of the Executive Committee
2. Mr. Nickane Sucharitaves Independent Director and Audit Committee Chairman
3. Mr. Direk Rattanavich Director
4. Mr. Cherdsak Utha-aroon Director

The Nomination Committee, in consideration of maximum benefit for the Company's business, has proposed to re-elect all Directors to serve as Directors for another term.

The Chairman asked the Meeting to consider and re-elect all 4 retired directors as a group.

Resolution: The Meeting considered and approved by unanimous vote for re-election of all retired directors for another term with 141,437,937 approval votes, disapproval -0- votes, and -0- abstained votes.

Agenda 6: Consider and approve one new director

The Chairman ask the Company Secretary to explain the approval of increasing directors' seats from 12 to 13.

The Company Secretary clarified that the Board of Directors considered and opined to appoint Mr. Pramote Bunsit as a new Independent Director who has wide legal and commercial experience. Mr. Pramote Bunsit's resume is shown in attachment No.8.

The Chairman requested the Meeting to approve the increase in Directors from 12 to 13 as proposed by the Company Secretary.

Resolution: The Meeting considered and approved by unanimous vote the increase in directors, from 12 to 13, and the additional director, with 141,437,937 approval votes, disapproval -0- votes, and -0- abstained votes.

Agenda 7 Consider and determine the Director's remuneration for year 2010 as proposed by Remuneration Committee.

The Chairman assigned the Company Secretary to explain the Directors' remuneration for year 2010.

The Company Secretary reported that The Remuneration Committee has considered the remuneration package of Directors for the year 2010 and retained the same rate of allowance for all Directors. Although the Company has made profit, but there is still accumulated loss. The Directors' annual fee shall be reconsidered after the Company makes profit. The Remuneration Committee proposed the following:

Board of Directors

	<u>Annual Fee</u>	<u>Meeting Allowance</u>	(Baht)
Chairman of the Board	120,000.-	25,000.- per meeting	
Ordinary Members	75,000.-	20,000.- per meeting	
Executive Directors	75,000.-	Nil	

Audit Committee

	<u>Annual Fee</u>	<u>Meeting Allowance</u>	(Baht)
Chairman of the Audit Committee (Independent Director)	90,000.-	25,000.- per meeting	
Audit Committee Member (Independent Director)	70,000.-	15,000.- per meeting	

Remuneration Committee

	<u>Annual Fee</u>	<u>Meeting Allowance</u>	(Baht)
Chairman of the Remuneration Committee	70,000.-	15,000.- per meeting	
Remuneration Committee Member	45,000.-	10,000.- per meeting	

Nomination Committee

	<u>Annual Fee</u>	<u>Meeting Allowance</u>	(Baht)
Chairman of the Nomination Committee	70,000.-	15,000.- per meeting	
Nomination Committee Member	45,000.-	10,000.- per meeting	

The Chairman asked the Meeting to consider the Directors' remuneration for the year 2010 as proposed by the Remuneration Committee.

Resolution: The Meeting considered and approved by unanimous vote the Directors' remuneration for the year 2010 with 141,437,937 votes for approval, disapproval -0- votes, and -0- abstained votes.

Agenda 8 Appoint the Company's auditor(s) and consider the Auditor's fee for the year 2010.

The Chairman assigned the Company Secretary who explained the appointment of the Company's auditor(s) for the year 2010.

The Company Secretary reported that the Audit Committee agreed to propose the following auditors as the Company's auditor for the year 2010.

1. Mrs. Kesree Narongdej, Certified Public Accountant, License No. 76
2. Mrs. Natsarak Sarochanunjeen, Certified Public Accountant, License No. 4563
3. Mr. Chaiyuth Angsuwithaya Certified Public Accountant, Licenses No.3885

Only one of the licensed auditors will endorse the audited report as necessary. The audit fee for the year 2010 is Baht 605,000.

The Chairman proposed the Meeting to consider and appoint the aforesaid auditor(s) as the Company's auditor for the year 2010 with the audit fee of Baht 605,000, as reported by the Company Secretary.

Resolution: The Meeting considered and resolved for the appointment of Mrs. Kesree Narongdej, Certified Public Accountant, License No. 76 and/or Mrs. Natsarak Sarochanunjeen, Certified Public Accountant, License No. 4563 and/or Mr. Chaiyuth Angsuwithaya, Certified Public Accountant, Licenses No.3885 of A.M.T. Associates as the Company's auditor for the year 2009 at an audit fee of Baht 605,000, by unanimous votes of 141,437,937 votes for approval, -0- disapproval 0 votes, and -0- abstained votes .

Agenda 9 Other Matters (If any)

The Chairman asked shareholders to bring up any enquiries they may have.

Additional questions and suggestions from shareholders

Question 1: Khun Phongsathorn, the proxy holder, asked why total shares in the meeting are not many and where are the major shareholders?

Reply: The Managing Director clarified that since the Company has recently faced the financial difficulty because the copper cannot be exported, some major shareholders sold shares and granted loans to the Company. Bank facilities are not available to the Company. The major shareholders loaned the Company more than Baht 100 million, but they will utilize the loan returned and subscribe for proposed new share right entitlement to all shareholders.

Question 2: Khun Phongsathorn asked that, from the presentation, why were the sales in quarter 1/2010, in January, very high?

Reply: Khun Rungnapa explained that there were 2 shipments in January based on production in year 2009 that could not be exported before the end of the year and, therefore, held over until January 2010.

Question 3: Miss Walaporn, the representative from Thai Investor Association had three questions as follows:

3.1 The progress of advance payment in CRL and what is the internal control process to prevent such an incident?

3.2 The progress of application for the offshore tin mining license for Sea Mineral Limited which is subsidiary company? What is the business plan? What is the risk and any plan to support the risk?

3.3 Based on the SET's news on October 5, 2009, the floatation plant was installed and said it would produce gold and copper continuously. The question is whether the floatation plan can work efficiently and still has any problems? What is the outlook for gold and copper sales in year 2010?

Reply 3.1: The Managing Director informed that the Company decided to invest in Philippines because the management opined that the mine would be closed because deposit T-1-8 area was not being granted a permit to operate the mine (even though there is already granted a Mining Lease), and that situation led to the decision to invest in the Philippines. The project (obtaining the license for T-1-8) was assigned to the former director and after some observation, the Company management opined that it could not control the management of CRL and, therefore, requested the return of the advance payment made to CRL. However, CRL refused to repay whereupon the Company proceeded to file case against CRL in the Philippine Court.

At the moment, there is the third party interested to invest with the Company and negotiations are in progress on how to proceed because resources investigations indicate high tonnage gold resources.

The Company confirms that the money is still there, and the reason why the Company noted it as loss is because said notation was suggested by the Audit Committee.

Khun Krittapas added that after the matter was followed for one quarter, the Audit Committee suggested setting it as a doubtful debt because it was an advance payment without contract.

Upon the investigation, CRL is a Company operating in the Philippines, but the head company is registered in Isle of Men which is in the south of England. It was found that the Company has some resources which are very attractive. The problem is the management because it shows that the company has suffered losses and lacks capital to continue operations.

Since CRL and its head company lack the capital, the head company located in England has entered into the liquidation. The THL's managing director attended that meeting and tried to negotiate. However, the company has many shareholders and negotiation was difficult. Thus, our Company decided to file the complaint with the Philippines Court requesting the repayment of the advance made. However, the Court dismissed the case, but the Company decided to file an appeal with the Court. In the Appeal Court, the Company has some confidence that the Company would receive such the amount back, but maybe in form of shares. Alternatively, there are several investors are interested to invest or increase its capital. The problems have not yet ended, but, at first, to reduce the risk in the name of the Audit Committee, it was decided to set as the doubtful dept as seen in the report.

Reply 3.2: Khun Cherdsak explained that there are huge tin ore resources in the Pung Nga amounting to about 60,000 tons proven up. The Company has already filed the application for a tin mining license and EIA was approved. At the moment, it is under consideration by the local community. There are two local communities which are Bang Moung and Ban Num Kem. Bang Moung Community approved the mining but Ban Num Kem Community has not yet agreed. Upon the last negotiation, the community showed more understanding about the project and benefit sharing has been considered. Thus, the situation is more promising. The final stage is to get approval from Ban Nam Kem community and then there will be documentary work and the DPIM's consideration. After approval, it will be sent to the Ministry of Industry for approval and issuance of the license. The whole process will take some time.

Besides the SML operation plan for this year, Tungsum Limited will expedite the process of obtaining the licenses in 2 areas, including the exploration of new areas to make sure that there are sufficient ore to feed the plant in the long term. In addition, at the andesite mining at Saraburi, the process of license renewal was completed and is waiting for the Minister's signature. If there had been no political crisis, it would have been signed. After the license renewal process is completed, there is a large railway project supported by the Government

under the “Thai Khem Khang” Project which is primary rail and road construction. Our andesite ballasts and aggregate will be most competitive due to locational advantage.

Reply 3.3: Khun Direck answered that the floatation plant can work efficiently and the recovery is around 85 percent.

Question 4: Khun Phongsathorn questioned that “in the report, it stated that is enough evidence to sue CRL, but why then would the Philippines Court dismissed the case reasoning that there was insufficient evidence?”

Reply: Khun Krittapas informed that there are two points which are: the advance payment transfer, and the answers of the Defendant’s lawyer. The Audit Committee has read the Court’s judgment and opined that there are several points that we can use to fight in the Appeal Court, but it is not 100 percent sure that we will win the case since that is not our hometown. This company is complicated including shareholdings not only for CRL, and there is another Company. Also, the character of the mining license in Philippines and its laws are different from ours. There is a chance that we will receive the advance payment back, but probably not all of it . This matter came to the Audit Committee’s consideration last year and it has been closely followed, because it is inconsistent with the Company’s normal procedure and it is noted that this will not happen again. It was done due to extenuating circumstance.

After the two BOD meetings, the Board decided to appoint the risk management to control and oversee this kind of transaction. Any funds transfer shall be signed by the authorized person(s) pursuant to certain procedures which will come under the Risk Management Committee’s responsibilities.

Question 5: Khun Phongsathorn asked that in past 10 years, has the Company ever provide the dividend to the shareholders?

Reply: The Managing Director informed that the last year a dividend was given to the shareholders was year 2542 which is 11 years ago.

Question 6: the shareholder asked that in year 2008, the Company has a 300 million loss by reasoning that the funds were invested in the floatation plant installations. However, in the Financial Statement, it does not show the asset and he would like to know where are these funds?

Reply: Mrs. Rungnapha informed that it shows in the Financial Statement, the asset of TKL has increased because the installation of floatation plant was initiated in May 2009 costing Baht 290 million and a further Baht 40 million was for management’s expenses.

Questions having been clarified, and with no further matters to be discussed.

The Chairman thanked all shareholders for attending the Meeting, and declared the Meeting adjourned at 16.30 hours.

Mr. Ronald Ng Wai Choi
Managing Director

Mr. Cherdsak Utha-aroon
Executive Director