

TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
BALANCE SHEETS

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		As of	As of	As of	As of
		September 30, 2008 (Unaudited / but reviewed)	December 31, 2007 (Audited)	September 30, 2008 (Unaudited / but reviewed)	December 31, 2007 (Audited)
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	5	458,601	5,475	1,395	83
Trade account receivables, net	6	904	3,742	904	2,007
Short - term loans to related party	4	3,088	257	-	-
Inventories, net		133,386	62,252	10,282	10,279
Other current assets					
- Under estimate gold royalty fee - DPIM	7	-	3,444	-	-
- Advance to other company	8	22,663	-	22,663	-
- General advance		2,014	2,643	509	82
- Input tax refundable		11,882	11,263	3,836	2,585
- Other		11,571	14,485	794	1,974
<b>TOTAL CURRENT ASSETS</b>		<b>644,109</b>	<b>103,561</b>	<b>40,383</b>	<b>17,010</b>
<b>NON - CURRENT ASSETS</b>					
Long - term investments					
- Deposits at banks	9 and 17	176,326	209,469	500	-
- Investments in subsidiary companies, net	10 and 17	-	-	683,751	658,590
Deferred expenditures of other projects, net					
- Andesite mining	11	12,077	12,822	12,077	12,822
- Gold mining	12	279,550	334,481	-	-
- Phuket project	13	-	-	-	-
Long - term loans to related parties, net	4	1,708	2,212	237,912	250,842
Property, plant and equipment, net	14 and 17	1,192,464	1,200,527	104,702	118,661
Advance payment for purchase of land					
- andesite mining project	15	17,687	17,687	17,687	17,687
Goodwill, net		594	594	-	-
Other non - current assets	16	11,211	17,245	1,416	425
<b>TOTAL NON - CURRENT ASSETS</b>		<b>1,691,617</b>	<b>1,795,037</b>	<b>1,058,045</b>	<b>1,059,027</b>
<b>TOTAL ASSETS</b>		<b>2,335,726</b>	<b>1,898,598</b>	<b>1,098,428</b>	<b>1,076,037</b>

The accompanying notes to interim financial statements are an integral part of these interim statements.

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DIRECTOR

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Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		As of	As of	As of	As of
		September 30, 2008 (Unaudited / but reviewed)	December 31, 2007 (Audited)	September 30, 2008 (Unaudited / but reviewed)	December 31, 2007 (Audited)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
Bank overdrafts and short - term loans					
from financial institutions		1,993	26,493	1,993	4,511
Trade account payables - related party	4	-	-	470	14,942
- other parties		26,136	47,870	369	94
Current portion of other long - term loans	17	312,259	223,195	6,864	11,414
Short - term loans from related parties	4	-	1,388	-	-
Current portion of finance lease obligations		10,613	12,129	900	900
Other current liabilities					
- Accrued expenses		17,969	17,360	2,620	3,064
- Accrued land usage fee - ALRO	7 and 21.5	59,299	20,890	-	-
- Account payable on decrease capital	10	3,827	-	-	-
- Other		6,229	16,817	1,180	1,145
<b>TOTAL CURRENT LIABILITIES</b>		<b>438,325</b>	<b>366,142</b>	<b>14,396</b>	<b>36,070</b>
<b>NON - CURRENT LIABILITIES</b>					
Long - term loans from related parties	4	-	101	34,990	43,947
Other long - term loans	9, 10, 14 and 17	758,632	447,063	9,676	22,718
Finance lease obligations		11,542	18,685	1,962	2,637
Provision for environmental restoration expenses		7,048	7,048	250	250
<b>TOTAL NON - CURRENT LIABILITIES</b>		<b>777,222</b>	<b>472,897</b>	<b>46,878</b>	<b>69,552</b>
<b>TOTAL LIABILITIES</b>		<b>1,215,547</b>	<b>839,039</b>	<b>61,274</b>	<b>105,622</b>
<b>SHAREHOLDERS' EQUITY</b>					
Share capital					
Authorized share capital					
756,939,463 ordinary shares of Baht 1 each		756,940	756,940	756,940	756,940
Issued and fully paid - up share capital		756,940	756,940	756,940	756,940
Premium on common stocks, net		358,607	358,607	358,607	358,607
Dificit from change in equity interest of subsidiary	10	(4,450)	(5,197)	-	-
Retained earnings (deficit)					
Unappropriated		(79,140)	(145,879)	(78,393)	(145,132)
Shareholders' equity of the Company		1,031,957	964,471	1,037,154	970,415
Minority interest		88,222	95,088	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>1,120,179</b>	<b>1,059,559</b>	<b>1,037,154</b>	<b>970,415</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>2,335,726</b>	<b>1,898,598</b>	<b>1,098,428</b>	<b>1,076,037</b>

The accompanying notes to interim financial statements are an integral part of these interim statements.

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"UNAUDITED  
BUT REVIEWED"

TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE NINE - MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

Thousand Baht						
Consolidated financial statements						
Note	Issued and fully paid - up share capital	Premium on common stocks, net	Deficit from change in equity interest of subsidiary	Retained earnings (deficit)	Minority interest	Total
Balance as of January 1, 2007	756,940	358,607	-	2,071	95,116	1,212,734
Net loss	-	-	-	(103,445)	(3,704)	(107,149)
Deficit from change in equity interest of subsidiary	-	-	(4,450)	-	4,450	-
Balance as of September 30, 2007	<u>756,940</u>	<u>358,607</u>	<u>(4,450)</u>	<u>(101,374)</u>	<u>95,862</u>	<u>1,105,585</u>
Balance as of January 1, 2008	756,940	358,607	(5,197)	(145,879)	95,088	1,059,559
Net profit (loss)	-	-	-	66,739	(2,292)	64,447
Decrease in share capital	-	-	-	-	(3,827)	(3,827)
Deficit from change in equity interest of subsidiary	-	-	747	-	(747)	-
Balance as of September 30, 2008	<u>756,940</u>	<u>358,607</u>	<u>(4,450)</u>	<u>(79,140)</u>	<u>88,222</u>	<u>1,120,179</u>

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TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE NINE - MONTH PERIODS ENDED SEPTEMBER 30, 2008 AND 2007

	Thousand Baht			
	Separate financial statements			
	Issued and fully paid - up share capital	Premium on common stocks, net	Retained earnings (deficit)	Total
Balance as of January 1, 2007 - before adjustments	756,940	358,607	2,071	1,117,618
Accumulated effect from the prior year adjustments	-	-	747	747
Balance as of January 1, 2007 - after adjustments	756,940	358,607	2,818	1,118,365
Net loss	-	-	(103,445)	(103,445)
Balance as of September 30, 2007	<u>756,940</u>	<u>358,607</u>	<u>(100,627)</u>	<u>1,014,920</u>
Balance as of January 1, 2008	756,940	358,607	(145,132)	970,415
Net profit	-	-	66,739	66,739
Balance as of September 30, 2008	<u>756,940</u>	<u>358,607</u>	<u>(78,393)</u>	<u>1,037,154</u>

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"UNAUDITED  
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TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE THREE - MONTH PERIODS ENDED SEPTEMBER 30 , 2008 AND 2007

	Note	Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
<b>REVENUES</b>					
Revenue from the sale of					
- Andesite sales		2,831	1,954	2,831	1,953
- Gold sales		189,774	109,521	-	-
Gain on exchange rate	18	-	5,409	-	-
Adjustment for decrease in impairment on investment in subsidiary companies		-	-	36,588	-
Doubtful debts reversal		-	-	120	-
Other income					
- Interest income	4	2,516	3,913	1,469	3,431
- Other	4	763	1,482	703	758
<b>TOTAL REVENUES</b>		<b>195,884</b>	<b>122,279</b>	<b>41,711</b>	<b>6,142</b>
<b>EXPENSES</b>					
Cost of the sales of					
- Cost of andesite sales	4	2,289	1,336	2,189	1,337
- Cost of gold sales		69,239	87,674	-	-
Selling and administrative expenses	4	56,286	45,121	9,375	11,637
Loss on exchange rate	18	8,156	-	-	-
Doubtful debts		-	-	-	5,758
Adjustment for increase in impairment on investment in subsidiary companies		-	-	-	27,988
Amortization on exploration expenditures of gold mining project		14,497	12,975	-	-
Loss from sales of purchased gold,net	19	-	1,152	-	-
<b>TOTAL EXPENSES</b>		<b>150,467</b>	<b>148,258</b>	<b>11,564</b>	<b>46,720</b>
<b>PROFIT (LOSS) BEFORE INTEREST EXPENSES</b>		<b>45,417</b>	<b>(25,979)</b>	<b>30,147</b>	<b>(40,578)</b>
<b>INTEREST EXPENSES</b>	4	<b>16,482</b>	<b>17,658</b>	<b>829</b>	<b>1,559</b>
<b>NET PROFIT (LOSS)</b>		<b>28,935</b>	<b>(43,637)</b>	<b>29,318</b>	<b>(42,137)</b>
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO :</b>					
EQUITY HOLDERS OF THE PARENT		29,318	(42,137)	29,318	(42,137)
MINORITY INTERESTS		(383)	(1,500)	-	-
		<b>28,935</b>	<b>(43,637)</b>	<b>29,318</b>	<b>(42,137)</b>
<b>BASIC EARNINGS (LOSS) PER SHARE (BAHT PER SHARE)</b>					
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>					
		<b>0.04</b>	<b>(0.06)</b>	<b>0.04</b>	<b>(0.06)</b>
<b>THE WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)</b>					
		<b>756,940</b>	<b>756,940</b>	<b>756,940</b>	<b>756,940</b>

The accompanying notes to interim financial statements are an integral part of these interim statements.

DIRECTOR

DIRECTOR

"UNAUDITED

TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF INCOME  
FOR THE NINE - MONTH PERIODS ENDED SEPTEMBER 30 , 2008 AND 2007

	Note	Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
<b>REVENUES</b>					
Revenue from the sale of					
- Andesite sales		4,041	4,835	4,041	4,834
- Gold sales		574,587	317,310	-	-
Gain on exchange rate	18	-	19,770	-	-
Adjustment for decrease in impairment on investment in subsidiary companies		-	-	25,161	-
Other income					
- Gain on sales of land		77,452	-	77,452	-
- Interest income	4	4,999	14,146	9,195	10,506
- Other	4	4,331	3,133	3,057	2,156
<b>TOTAL REVENUES</b>		<b>665,410</b>	<b>359,194</b>	<b>118,906</b>	<b>17,496</b>
<b>EXPENSES</b>					
Cost of the sales of					
- Cost of andesite sales	4	3,260	4,047	3,160	4,094
- Cost of gold sales		264,405	237,359	-	-
Selling and administrative expenses	4	205,755	128,301	38,856	26,802
Loss on exchange rate	18	26,225	-	-	-
Doubtful debts		-	-	7,381	14,933
Adjustment for increase in impairment on investment in subsidiary companies		-	-	-	71,252
Amortization on exploration expenditures of gold mining project		52,189	43,037	-	-
Loss from sales of purchased gold,net	19	4,066	1,665	-	-
<b>TOTAL EXPENSES</b>		<b>555,900</b>	<b>414,409</b>	<b>49,397</b>	<b>117,081</b>
<b>PROFIT (LOSS) BEFORE INTEREST EXPENSES</b>		<b>109,510</b>	<b>(55,215)</b>	<b>69,509</b>	<b>(99,585)</b>
<b>INTEREST EXPENSES</b>	4	<b>45,063</b>	<b>51,934</b>	<b>2,770</b>	<b>3,860</b>
<b>NET PROFIT (LOSS)</b>		<b>64,447</b>	<b>(107,149)</b>	<b>66,739</b>	<b>(103,445)</b>
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO :</b>					
EQUITY HOLDERS OF THE PARENT		66,739	(103,445)	66,739	(103,445)
MINORITY INTERESTS		(2,292)	(3,704)	-	-
		<b>64,447</b>	<b>(107,149)</b>	<b>66,739</b>	<b>(103,445)</b>
<b>BASIC EARNINGS (LOSS) PER SHARE (BAHT PER SHARE)</b>					
NET PROFIT (LOSS) ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		<b>0.09</b>	<b>(0.14)</b>	<b>0.09</b>	<b>(0.14)</b>
<b>THE WEIGHTED AVERAGE NUMBER</b>					
OF ORDINARY SHARES (THOUSAND SHARES)		<b>756,940</b>	<b>756,940</b>	<b>756,940</b>	<b>756,940</b>

The accompanying notes to interim financial statements are an integral part of these interim statements.

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DIRECTOR

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DIRECTOR

TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOW  
FOR THE NINE - MONTH PERIODS ENDED SEPTEMBER 30 , 2008 AND 2007

	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2008	2007	2008	2007
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Net profit (loss)	64,447	(107,149)	66,739	(103,445)
Adjustment to reconcile net profit (loss) to net cash inflow (outflow) from operating activities :-				
Depreciation and amortization	88,627	60,457	4,244	4,658
Doubtful debts	-	-	7,381	14,933
Amortization on expenditures of andesite mining project	745	647	745	647
Amortization on exploration expenditures of gold mining project	52,189	43,036	-	-
Adjustment for increase (decrease) in impairment on investment in subsidiary companies	-	-	(25,161)	71,252
Loss (gain) on sale fixed assets	(77,394)	(658)	(77,394)	-
Unrealised loss (gain) on exchange rate	57,349	(37,631)	-	-
Disposal of fixed assets	3,099	(579)	-	-
Interest income	(4,999)	(14,146)	(9,195)	(10,506)
Interest expenses	45,063	51,934	2,770	3,860
Goodwill amortization	-	59	-	-
	229,126	(4,030)	(29,871)	(18,601)
<u>Decrease (increase) in operating assets :-</u>				
Trade account receivables	2,838	5,289	1,103	2,660
Short - term advances to related parties	(2,831)	2	-	-
Inventories, net	(71,134)	(15,525)	(3)	(682)
Other current assets	7,834	5,944	(97)	21
Advance to other company	(22,066)	-	(22,066)	-
Other receivable - related parties	-	438	-	(1,916)
Other non - current assets	2,493	(1,159)	(995)	119
<u>Increase (decrease) in operating liabilities :-</u>				
Trade account payables - related party	-	-	(14,472)	(4,334)
Trade account payables - other parties	(21,734)	20,852	275	(851)
Short - term advances from related parties	(1,388)	(974)	-	-
Other current liabilities	22,746	(6,342)	(1,008)	(7,682)
Income tax paid	(1,466)	(137)	(998)	-
Interest paid for short - term loans	(426)	(2,214)	(426)	(1,959)
Net cash inflow (outflow) from operating activities	143,992	2,144	(68,558)	(33,225)

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DIRECTOR

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DIRECTOR

TONGKAH HARBOUR PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF CASH FLOW (Continued)  
FOR THE NINE - MONTH PERIODS ENDED SEPTEMBER 30 , 2008 AND 2007

	Note	Thousand Baht			
		Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Decrease (increase) in investments in subsidiary companies		-	-	-	(45,198)
Decrease (increase) in long - term investment in deposits at banks		45,805	(109,949)	(500)	-
Decrease (increase) in long - term loans to related parties		504	-	408	52,013
Payment for purchases property, plant and equipment		(69,094)	(87,894)	(938)	(117)
Proceeds from sales fixed assets		88,050	10,141	88,050	-
Interest received		4,999	14,146	7,171	10,506
Net cash inflow (outflow) from investing activities		<u>70,264</u>	<u>(173,556)</u>	<u>94,191</u>	<u>17,204</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Increase (decrease) in bank overdrafts and short term - loan from financial institutions		(24,500)	(54,541)	(2,518)	(4,541)
Increase (decrease) in short - term loans from related parties		-	-	-	(972)
Increase (decrease) in long - term loans from related parties		(101)	(852)	(1,792)	38,454
Increase (decrease) in long - term loans		303,312	371,275	(17,592)	(13,961)
Increase (decrease) in finance lease obligations		(8,659)	(3,450)	(674)	(1,263)
Interest paid for long - term loans		(38,953)	(44,731)	(1,745)	(1,674)
Decrease (increase) in deferred arranging fee		(16,608)	(22,487)	-	-
Net cash inflow (outflow) from financing activities		<u>214,491</u>	<u>245,214</u>	<u>(24,321)</u>	<u>16,043</u>
EFFECTS OF EXCHANGE RATE CHANGE ON CASH AND CASH EQUIVALENTS		<u>24,379</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS, NET		453,126	73,802	1,312	22
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		<u>5,475</u>	<u>77,454</u>	<u>83</u>	<u>145</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5	<u><u>458,601</u></u>	<u><u>151,256</u></u>	<u><u>1,395</u></u>	<u><u>167</u></u>

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	Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2008	2007	2008	2007
<b>OPERATING ACTIVITIES NOT AFFECT CASH</b>				
Write - off inventories and allowance for declining value of inventories	307	-	307	-
Transfer inventory to property, plant and equipment	388	-	388	-
Increase (decrease) in provision for environmental restoration expenses	-	1,797	-	-
Decrease (increase) in deficit from change in equity interest of subsidiary	-	(4,450)	-	-
<b>OPERATING ACTIVITIES AND INVESTMENT ACTIVITIES NOT AFFECT CASH</b>				
Transfer other non - current assets to property, plant and equipment	4,968	-	-	-
Transfer minority interest to account payable on decrease capital	3,827	-	-	-
Transfer loans to related parties to off - set against trade account payables, advance and loans from related parties	-	-	36,046	-
Transfer from other receivable - related parties to long - term loans to related parties	-	-	-	2,974

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DIRECTOR

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14. PROPERTY, PLANT AND EQUIPMENT, NET

(Unit : Thousand Baht)

	Consolidated							Work in progress and machinery in progress	Total
	Land	Land improvement	Building and building improvement	Furniture and office equipment	Machinery and equipment	Vehicles	Other		
	Land	improvement	improvement	equipment	equipment	Vehicles	Other		
<u>Cost or appraisal value</u>									
As of December 31, 2007									
- at cost	148,320	64,043	83,385	18,284	382,127	139,094	45,943	191,041	1,072,237
- incremental appraisal value	329,574	-	-	-	-	-	-	-	329,574
Increase	1,622	13,072	1,368	1,440	21,113	-	2,373	28,106	69,094
Decrease	(10,536)	(991)	(947)	(365)	(3,336)	-	(29)	-	(16,204)
Transfer	-	-	5,018	2,937	136,934	-	-	(136,934)	7,955
As of September 30, 2008									
- at cost	139,406	76,124	88,824	22,296	536,838	139,094	48,287	82,213	1,133,082
- incremental appraisal value	329,574	-	-	-	-	-	-	-	329,574
<u>Accumulated depreciation</u>									
As of December 31, 2007									
- at cost	-	(12,644)	(17,396)	(13,311)	(81,703)	(68,198)	(8,032)	-	(201,284)
- incremental appraisal value	-	-	-	-	-	-	-	-	-
Increase	-	(9,345)	(4,136)	(2,190)	(33,385)	(15,864)	(3,451)	-	(68,371)
Decrease	-	991	947	256	228	-	27	-	2,449
Transfer	-	-	(2,010)	(976)	-	-	-	-	(2,986)
As of September 30, 2008									
- at cost	-	(20,998)	(22,595)	(16,221)	(114,860)	(84,062)	(11,456)	-	(270,192)
- incremental appraisal value	-	-	-	-	-	-	-	-	-
<u>Closing net book amount</u>									
As of December 31, 2007									
	<u>477,894</u>	<u>51,399</u>	<u>65,989</u>	<u>4,973</u>	<u>300,424</u>	<u>70,896</u>	<u>37,911</u>	<u>191,041</u>	<u>1,200,527</u>
As of September 30, 2008									
	<u>468,980</u>	<u>55,126</u>	<u>66,229</u>	<u>6,075</u>	<u>421,978</u>	<u>55,032</u>	<u>36,831</u>	<u>82,213</u>	<u>1,192,464</u>

Depreciation charges for the nine - month periods ended September 30, 2008 and 2007 are included in determining earnings as follow:

(Unit : Thousand Baht)

	2008	2007
Included in production costs	53,112	40,703
Included in selling and administrative expenses	15,259	13,613
	<u>68,371</u>	<u>54,316</u>

As of September 30, 2008 and December 31, 2007, the gross carrying amount of fully depreciated property and equipment that is still in use amount of Baht 69.24 million and Baht 31.66 million respectively.

"UNAUDITED  
BUT REVIEWED"

(Unit : Thousand Baht)

Separate financial statements

	Land	Land improvement	Building and building improvement	Furniture and office equipment	Machinery and equipment	Vehicles	Other	Total
<u>At cost</u>								
As of December 31, 2007	58,819	6,644	63,595	7,569	6,317	22,884	1,527	167,355
Increase	-	338	-	325	-	-	275.00	938
Decrease	(10,536)	(991)	(948)	(365)	(125)	-	(29)	(12,994)
Transfer	-	-	-	-	-	-	-	-
As of September 30, 2008	48,283	5,991	62,647	7,529	6,192	22,884	1,773	155,299
<u>Accumulated depreciation</u>								
As of December 31, 2007	-	(991)	(16,224)	(5,663)	(5,355)	(19,144)	(1,317)	(48,694)
Increase	-	-	(2,323)	(224)	(340)	(1,291)	(63)	(4,241)
Decrease	-	991	948	256	116	-	27	2,338
Transfer	-	-	-	-	-	-	-	-
As of September 30, 2008	-	-	(17,599)	(5,631)	(5,579)	(20,435)	(1,353)	(50,597)
<u>Closing net book amount</u>								
As of December 31, 2007	58,819	5,653	47,371	1,906	962	3,740	210	118,661
As of September 30, 2008	48,283	5,991	45,048	1,898	613	2,449	420	104,702

Depreciation charges for the nine - month periods ended September 30, 2008 and 2007 are included in determining earnings as follow:

	(Unit : Thousand Baht)	
	2008	2007
Included in production costs	372	474
Included in selling and administrative expenses	3,869	4,172
	4,241	4,646

As of September 30, 2008 and December 31, 2007, the gross carrying amount of fully depreciated property and equipment that is still in use amount of Baht 26.75 million and Baht 22.16 million respectively.

In the consolidate statements as of September 30, 2008 and December 31, 2007, land of Baht 408.57 million and work in progress of Baht 81.92 million and Baht 61.85 million respectively is the assets of a subsidiary which operate its business in rental building and service project. At present, the project is in the progress of planing to develop the project.

As of September 30, 2008 and December 31, 2007, in the consolidate financial statements, a part of land and construction, office condominium units and a part of machinery are mortgaged to secure the Company's loans from several local banks and the subsidiary company's loan from a local bank.

As of September 30, 2008 and December 31, 2007, in the separate financial statements, a part of land and construction and office condominium units are mortgaged to secure the Company's loans from several local banks.

In May and June 2008, the Company had sold 2 plots of land to a company and a person at Baht 60 million and Baht 28 million respectively (the cost of Baht 7.85 million and Baht 2.69 million respectively). Gain on sales of that lands amounted to Baht 77.45 million are included in determining earnings.